

**RATE HEP
HOURLY ENERGY PRICING****AVAILABILITY.**

- * Pursuant to 220 ILCS 5/16-107 enacted in Public Act 90-561 on December 16, 1997, this rate is available to any nonresidential customer except such customers to which Rate IPP - Independent Power Producer Service is applicable. All electric service utilized at the customer's premises must be served hereunder, with the exception of Rate 26 - Private Outdoor Lighting and electric power and energy supplied by the customer's own generation located at such premises.

- * **CHARGES**

The charges for service hereunder shall include: (a) charges calculated to equal the charges for delivery services as provided in Rate RCDS – Retail Customer Delivery Service (Rate RCDS), except that the Standard Metering Service Charge under Rate RCDS shall not apply; (b) charges calculated to equal the charges for transmission services and ancillary transmission services as provided in Rider ISS – Interim Supply Service or Rider TS - Transmission Services, as applicable; (c) charges calculated to equal the charges for the supply of electric power and energy determined by the Pricing Methodology defined below; (d) a charge expressed in cents per kilowatt-hour calculated to equal the charge determined using the formula set forth in the definition of the transition charge in Section 16-102 of the Public Utilities Act (220 ILCS 5/16-102), except that (i) the market value in item (3) of such formula that is used to determine such charge shall be determined in accordance with Section 16-112 of the Public Utilities Act except that such market value will be increased by 10%, (ii) such charge shall not be reduced for the mitigation factor as defined in 220 ILCS 5/16-102, item (4) of such formula, and (iii) such charge, as calculated herein, shall not be less than zero; (e) charges calculated to equal the charges for metering determined by the Metering Requirements defined below; and (f) charges for any other costs the Company incurs in providing service hereunder. The charges shall be calculated as provided under the other aforementioned tariffs, as applicable, and shall be automatically updated as provided under such other tariffs so as to reflect the charges in effect thereunder as of the date and time of service, as well as to reflect any modification in such other tariffs.

- * **METERING REQUIREMENTS.**

Standard metering equipment shall not be provided under Rate HEP. For a customer with an expected billing demand of 10,000 kW or greater, the Company shall install Automated Meter Reading (AMR) meters suitable for remote meter reading at each metering location on the customer's premises. Where practical, the customer shall provide a dedicated telephone line to each meter. For locations at which a phone line is not practical, the Company shall install a cellular phone for each meter. The customer shall be billed for meter exchange charges pursuant to Rider 6 – Optional or Non-standard Facilities (Rider 6) and for meter rentals as specified in Rider 7 – Meter Lease (Rider 7).

For a customer with an expected billing demand of less than 10,000 kW, the Company will install electronic recording meters. The customer shall be billed for meter exchange charges pursuant to Rider 6 and for meter rentals as specified in Rider 7.

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Commonwealth
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ELECTRICITY

ILL. C. C. No. 4
9th Revised Sheet No. 55.71
(Canceling 7th Revised Sheet No. 55.71)

**RATE HEP
HOURLY ENERGY PRICING**

(Continued from Sheet No. 55.70)

*** METERING REQUIREMENTS (CONTINUED)**

A customer shall be determined by the Company as having an expected billing demand of 10,000 kW or greater if the customer's Maximum Kilowatts Delivered (MKD) determined under Rate RCDS is 10,000 kW or greater in any monthly billing period during the most recent twelve-monthly billing periods prior to taking service hereunder.

PRICING METHODOLOGY.

Hourly Rate HEP prices are applied to the customer's entire kilowatt-hour usage supplied by the Company for each hour. Hourly Rate HEP prices charged to the customer are determined by the Company each day for the following day based on projections of the following day's hourly energy prices plus a contribution to fixed cost adder equal to 10% of costs. Hourly Rate HEP prices include a provision for line losses.

Determination of Hourly Rate HEP Prices.

For the period 6:00 a.m. to 10:00 p.m. of any day (Market Peak Period), the Hourly Rate HEP price ($Price_{Hr}$) is equal to the Market Peak Hourly Price ($MPHP_{Hr}$), as $MPHP_{Hr}$ is defined below. For all other hours, $Price_{Hr}$ is equal to the Market Off-Peak Price ($MOPP_{Day}$), as $MOPP_{Day}$ is defined below.

Market Peak Hourly Prices

Market Peak Hourly Prices ($MPHP_{Hr}$), in cents per kilowatt-hour, will be determined from reported daily transaction data of the day-ahead spot-market for the delivery of electric power and energy for the region most closely related to the Company's service territory for the Market Peak Period, exclusive of days of delivery for which no transaction data is reported. The Company will use the Power Markets Week's *Daily Price Report*, or such one or more similar reporting service(s) as are proposed by the Company and approved by the Illinois Commerce Commission, as the source of such reported daily transaction data.

For weekends and holidays the average of the reported transaction data for the nonholiday weekday immediately preceding and nonholiday weekday immediately following the weekend/holiday will be utilized. For other days for which no data is reported, the transaction data for the nonholiday weekday immediately preceding will be utilized.

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(Canceling 3rd Revised Sheet No. 55.72)**RATE HEP
HOURLY ENERGY PRICING**

(Continued from Sheet No. 55.71)

PRICING METHODOLOGY (CONTINUED).**Market Peak Hourly Prices (Continued)**

A separate $MPHP_{Hr}$ will be determined for each hour, Hr, within the Market Peak Period. The reported Market Peak Period prices will be converted into a $MPHP_{Hr}$ for each hour by utilizing the historical hourly price shapes of the PJM Interconnection, L.L.C., Western Hub, Locational Marginal Price (PJM West Price) data. In order to reflect the sensitivity of hourly price shapes to average Market Peak Period price levels, a Market Peak Period price shape based upon actual historical PJM West Price shapes will be applied to calculate $MPHP_{Hr}$. Initially, the two-year historical period of the PJM West Price data will be the two-year period ending on November 30, 2000. Beginning on June 1, 2001, and annually thereafter, the historical period of the PJM West Price data will be the two-year period ending on April 30 of the current calendar year. To determine this price shape, historical, real-time, hourly PJM West Price data for the Market Peak Period will be segmented by season, and by weekday versus weekend or holiday. Within each segment, the PJM West Price data will be sorted into three subsegments consisting of the lowest decile, the highest decile, and the middle eight deciles of average daily Market Peak Period prices. For weekends and holidays, the segmentation will be based on the average daily Market Peak Period price levels of the nonholiday weekday immediately preceding and the nonholiday weekday immediately following the weekend/holiday. Average Market Peak Period prices and hourly price shapes will be measured within each subsegment.

For days in which the reported Market Peak Period price is greater than or equal to the average PJM West Price in the highest decile, the average price shape for the highest decile will be used to calculate the Market Peak Hourly Prices. For days in which the reported Market Peak Period price is less than or equal to the average PJM West Price in the lowest decile, the average price shape for the lowest decile will be used to calculate the Market Peak Hourly Prices. For all other days, the Market Peak Hourly Prices will be determined using a price shape calculated by interpolating between the average price shape for the middle eight deciles and the average price shape for either the highest or lowest decile, as required.

Market Off-Peak Prices

Market Off-Peak Prices ($MOPP_{Day}$), in cents per kilowatt-hour, will be determined utilizing the historical daily transaction data of the day-ahead spot-market for the delivery of electric power and energy for the region most closely related to the Company's service territory for the period from 12:00 a.m. to 6:00 a.m. and from 10:00 p.m. to 12:00 a.m. from Monday through Friday, exclusive of days of delivery for which no transaction data is reported. $MOPP_{Day}$ will be determined by averaging the midpoints of the daily trading ranges of the daily transaction data for the previous calendar month available at the time $MOPP_{Day}$ is determined. The $MOPP_{Day}$ will apply to all hours during the period 12:00 a.m. to 6:00 a.m. and from 10:00 p.m. to 12:00 a.m. of each day (Market Off-Peak Period). A Weekend Adjustment Factor (WAF) will be applied to $MOPP_{Day}$ for each weekend day or holiday. The WAF will be determined with the same two years of PJM West Price data utilized in determining $MPHP_{Hr}$ and will be recalculated annually when such data are updated. The WAF will be calculated as the average of the PJM West Price data for all hours of the Market Off-Peak Period on weekends or holidays divided by the average of the PJM West Price data for all hours during the Market Off-Peak Period for all days not including weekends or holidays.

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HOURLY ENERGY PRICING**

(Continued from Sheet No. 55.72)

PRICING METHODOLOGY (CONTINUED).**Market Off-Peak Prices (Continued)**

The Company will use the Power Markets Week's *Daily Price Report*, or such one or more similar reporting service(s) as are proposed by the Company and approved by the Illinois Commerce Commission, as the source of this daily transaction data.

PRICE NOTIFICATION AND RESPONSIBILITIES.

- * The Company will electronically post the Hourly Rate HEP prices to a web page for access by customers served hereunder on a daily basis by 7:00 p.m. for the following day. The Hourly Rate HEP prices will be in the form of twenty-four hourly prices beginning with the 12:00 a.m. (midnight) to 1:00 a.m. hour of the following day. There will be twenty-three hourly prices for the first Sunday of Central Daylight Savings Time and twenty-five hourly prices for the Sunday of return to Central Standard Time.

The Company is not responsible for a customer's failure or inability to access the Hourly Rate HEP prices for any reason. If a customer cannot access these Hourly Rate HEP prices for any reason, it is the customer's responsibility to inform the Company so that the Hourly Rate HEP prices may be supplied.

- * **TERM OF SERVICE.**

The term of service hereunder is one year. Such term of service shall be automatically renewed annually at the end of the initial and each subsequent term of service. Notwithstanding the previous provisions of this paragraph, a customer may terminate service hereunder by giving the Company advance written notice at least sixty (60) days prior to the date on which the customer requests service hereunder to be terminated, provided such notice is accepted by the Company. Such notice shall be accepted by the Company and service hereunder shall be terminated on such date, if the customer, on or prior to such date, fulfills all prerequisites for, and on such date commences service under such other applicable rates and riders that it may select and for which it is eligible.

GENERAL.

- * **[Paragraphs Deleted]**

The Schedule of which this rate is a part includes the Company's general Terms and Conditions and Riders. Service hereunder is subject to these Terms and Conditions and the Riders applicable to this rate, except as modified herein. The Terms and Conditions and Riders applicable to this rate include, but are not limited to, all costs associated with rentals, taxes, franchise costs, decommissioning expense adjustment clauses, and local government compliance charges, and the customer is responsible for all such costs, taxes, and charges.

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**RATE HEP
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**RATE HEP
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